ECARES
EUROPEAN CENTER FOR ADVANCED RESEARCH IN ECONOMICS AND STATISTICS

ACTIVITY REPORT 2016
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FOREWORD

The European Center for Advanced Research in Economics and Statistics (ECARES) is a research center at the Université libre de Bruxelles (ULB). The broad objective of ECARES is to foster excellence in research and high-quality graduate education in economics, econometrics and statistics.

Inaugurated in 1991 as the European Center for Advanced Research in Economics (ECARE), it started as a joint initiative of the Institut d’Etudes européennes (IEE) at the ULB, and of the Centre for Economic Policy Research (CEPR), a network of around 500 researchers in Europe. In 1999, ECARE was transformed into ECARES, following the merger with the Centre d’Économie Mathématique et d’Économétrie (CEME) and the collaboration with statisticians from Institut de Statistique et de Recherche Opérationnelle (ISRO).

ECARES fellows are leading researchers in a number of fields, including the behavior and organization of firms and markets, international trade, political economy, theory and empirics of household behavior, theory and applications of econometrics, development of nonparametric and robust statistical methods. Many of them are very active in CEPR (as Research Director, Programme Directors, Research Fellows or Research Affiliates). Several have received grants from the European Research Council (ERC) and other prestigious prizes and awards.

In close connection with its research activities, ECARES has developed a Doctoral School, which offers internationally competitive, high quality PhD programs in Economics and Statistics and in Quantitative Economics. The ECARES Doctoral School attracts many first-class European and non-European students. The outstanding quality of its PhD programs is reflected in the success of its graduates on the academic job market.

ECARES collaborates with CORE (the Center for Operations Research and Econometric of the Université catholique de Louvain) and CES (the Center for Economic Studies of KULeuven), with which it has created a common center of excellence, ECORES, integrating the research activities and doctoral programs of the three institutions.

You will find in this report:

(a) Publications and working papers:
   - 6 edited books.
   - 20 chapters in books.
   - 72 papers published in national or international journals.
   - 87 working papers.

(b) 10 PhDs awarded.

(c) Conferences, workshops and seminars:
   - More than 190 presentations or participations to international conferences.
   - More than 70 presentations or participations to national conferences.
   - 13 international conferences were organized by fellows of ECARES, 2 of them were held at ECARES.
- 85 seminars were organized: 73 done by researchers from other Belgian and foreign universities and 12 done at ECARES by our fellows.

(d) International contacts:
- 38 visits done in international institutions as: Boston University, Harvard University, London Business School, MIT, New York University, Princeton University, Toulouse School of Economics, University College London and Waseda University, ...
- 25 researchers visited ECARES (length of visits going from one week to one year).

(e) Research contracts:
Several grants were awarded in 2016, for a total of 16 ongoing contracts.

Bram De Rock
Director
PEOPLE AT ECARES

FELLOWS

Gani ALDASHEV (Development Economics, Political Economics and Collective Decisions)
Marco BECHT (Corporate and Public Governance)
Laurent BOUTON (Political Economics and Collective Decisions)
Estelle CANTILLON (Industrial Organization, Microeconomics, especially Auction and Market Design)
Micael CASTANHEIRA (Microeconomics, Political Economics)
Michele CINCERA (Competition and Research Policy, Industrial Organization Contracts and Auctions, European Integration and International Trade)
Paola CONCONI (International Trade, Political Economy and Firm Organization)
Christine DE MOL (Inverse and Ill-Posed Problems, Regularization Methods, Wavelet Theory, and Time Series Analysis)
Griselda DEELSTRA (Interest Rate Models, Economic Theory, Stochastic Optimization, Mathematical Finance and Applications in Insurances)
Catherine DEHON (Nonparametric and Robust Statistics, Econometrics and Applied Mathematics)
Thomas DEMUYNCK (Revealed Preference Theory, Choice and Demand Theory, Theoretical Economics)
Mathias DEWATRIPONT (Economic Theory and Applications, Theory of Incentives and Organizations)
Antonio ESTACHE (Public Economics and Theory of Regulation Applied to Network Industries)
Marjorie GASSNER (Mathematical Aspects of Electoral Systems)
Victor GINSBURGH (Industrial Organization, Economics of the Arts, Economics and Language)
Marc HALLIN (Mathematical Statistics and Time-Series Econometrics)
Georg KIRCHSTEIGER (Behavioral Economics, Experimental Economics, Game Theory, Industrial Economics and Public Economics)
Robert KOLLMANN (Macroeconomics, International Finance and Computational Economics)
Patrick LEGROS (Industrial Organization, Contracts and Auctions, Competition and Research Policy, Corporate and Public Governance)
Glenn MAGERMAN (European Integration and International Trade)
Guy MÉLARD (Statistical Analysis of Time Series and Signal Processing, Models with Time-Dependent Coefficients, Non-Linear Models and Intervention Models)
Davy PAINDAVEINE (Mathematical Statistics)
Mathieu PARENTI (International Trade and Industrial Organization)
André SAPIR (International Trade and European Integration)
Bruno van POTTELSBERGHE de la POTTERIE (Economics of Innovation and Intellectual Property: Effectiveness of Subsidies, Effectiveness of R&D Tax Credit, Effectiveness of the Patent System and International R&D Spillovers)
Philip VERWIMP (Development Economics, Political Economics and Collective Decisions, Experimental and Behavioral Economics)
Philippe WEIL (Macroeconomic Theory and Growth and Cycles)
POST-DOCTORAL RESEARCHERS

Øyvind AAS (Industrial Organization, Contracts and Auctions, Competition and Research Policy)
Hamid AGHADADASHLI (Industrial Organization, Contracts and Auctions, Competition and Research Policy)
Christian BASTECK (Political Economics and Collective Decisions, Experimental and Behavioral Economics)
Yves DOMINICY (Econometrics and Financial Econometrics)
Luca MERLINO (Microeconomic Theory and Applied Microeconomics)
Benjamin OGDEN (Political Economics and Collective Decisions, Experimental and Behavioral Economics)
Juan Sebastián PEREYRA BARREIRO (Political Economics and Collective Decisions, Industrial Organization, Contracts and Auctions)
Grégory RAYÉÉ (Pricing Models for Financial Derivatives)
Stefano SOCCORSI (Econometrics, Financial Econometrics and Time Series Analysis)
Benjamin SOLOW (Political Economics and Collective Decisions, Experimental and Behavioral Economics, Industrial Organization, Contracts and Auctions)
Germain VAN BEVER (Nonparametric and Robust Statistics, Econometrics and Applied Mathematics)

DOCTORAL RESEARCHERS

Lisa BAGNOLI (supervisor: Gani Aldashev)
Narcissa BALTA (supervisor: Philippe Weil)
Stefan BERGHEIMER (supervisor: Estelle Cantillon)
Salvador BERTOMEU SANCHEZ (supervisor: Antonio Estache)
Michaël BLANGA-GUBBAY (supervisor: Paola Conconi)
Aleksandra BOUTIN (supervisors: Patrick Legros and Patrick Rey)
Lidia BRUN (supervisor: Philip Weil)
Esteban CALLEJAS PEREZ (supervisor: Robert Kollmann)
Angela CAPOLONGO (supervisor: Philippe Weil)
Alberto CARUSO (supervisor: Philippe Weil)
Li CHEN (supervisor: Estelle Cantillon)
Andrea COLOMBO (supervisor: Antonio Estache)
Antonio CONTI (supervisor: Robert Kollmann)
Elisabetta CORNAGO (supervisors: Antonio Estache and Micael Castanheira)
Christine CUTTING (supervisor: Davy Paindaveine)
Laurent CYRUS (supervisor: Robert Kollmann)
Luisa DRESSLER (supervisor: Estelle Cantillon)
Alice DUHAUT (supervisor: Micael Castanheira)
Catherine DUVERGER (supervisor: Bruno van Pottelsberghe)
Maté FODOR (supervisor: Patrick Legros)
Marco GERACI (supervisor: Davy Paindaveine)
Marco GIANI (supervisor: Micael Castanheira)
Anna GROCHOWSKA (supervisor: Philippe Weil)
Tillmann HEIDELK (supervisor: Philip Verwimp)
Moritz HENNICKE (supervisor: Gani Aldashev)
Ela INCE (supervisors: Nicolas van Zeebroeck and Michele Cincera)
Beni KOUEVI-GATH (supervisors: Antonio Estache and Pierre-Guillaume Méon)
François KOUULISCHER (supervisor: Estelle Cantillon)
Nastassia LESZCZYNSKA (supervisor: Georg Kirchsteiger)
Xia LIU (supervisor: Bruno van Pottelsberghe)
Luca LIVIO (supervisor: Georg Kirchsteiger)
Oliver MÄRZ (supervisor: Georg Kirchsteiger)
Shogo MIURA (supervisor: Robert Kollmann)
Juan Carlos MUNOZ MORA (supervisor: Philip Verwimp)
Rama Lionel NGENZEBUKE (supervisors: Bram De Rock and Philip Verwimp)
Gilles NISOL (supervisors: Siegfried Hörmann and Davy Paindaveine)
Claudia PACELLA (supervisor: Philippe Weil)
Guillaume PERILLEUX (supervisors: Bram De Rock and François Rycx)
Elise PETIT (supervisor: Bruno van Pottelsberghe)
Marco PINCHETTI (supervisor: Robert Kollmann)
Céline PITON (supervisors: Antonio Estache and François Rycx)
Afrola PLAKU (supervisors: Paola Conconi and Patrick Legros)
Tom POTOMS (supervisor: Bram De Rock)
Josea RASOAFARANIAINA (supervisor: Davy Paindaveine)
Benjamin RAUSCH (supervisor: Philippe Weil)
Lorenzo RICCI (supervisor: Davy Paindaveine)
Sarah ROSENBERG (supervisor: Bram De Rock)
Jose Daniel SALINAS (supervisor: Philip Verwimp)
Claudio SCHIOPPA (supervisor: Philippe Weil)
Christian STAAT (supervisor: Patrick Legros)
Denni TOMMASI (supervisor: Bram De Rock)
Lorenzo TRIMARCHI (supervisor: Paola Conconi)
Burak TURKOGLU (supervisor: Bruno van Pottelsberghe)
Harry VANDER ELST (supervisor: Davy Paindaveine)
Roberto VENTURINI (supervisor: Paola Conconi)
Barnabé WALHEER (supervisor: Bram De Rock)
Alexander WOLF (supervisor: Bram De Rock)

ASSOCIATE FELLOWS
Philippe AGHION (Harvard University)
Matteo BARIGOZZI (London School of Economics)
Patrick BOLTON (Columbia Business School)
Jan BOUCKAERT (University of Antwerp)
Andreas CHRISTMANN (Universität Bayreuth)
Christophe CROUX (Katholieke Universiteit Leuven)
Benoît CRUTZEN (Erasmus Universiteit Rotterdam)
Jean-Jacques DROESBEKE (ULB)
Domenico GIANNONE (Federal Reserve Bank of New York)
Siegfried HöRMANN (ULB)
Jacques LAWARRÉÉ (Washington University)
Michele LENZA (European Central Bank)
Luca MERLINO (Université Paris 1 Panthéon Sorbonne)
Andy NEWMAN (Boston University)
Gaëtan NICODÈME (European Commission)
Lucrezia REICHLIN (London Business School)
Ailsa ROËLL (Columbia Business School)
Gérard ROLAND (University of California, Berkeley)
Nicolas SAHUQUET (HEC Montréal)
Olivier SCAILLET (University of Geneva)
Nicolas van ZEEBROECK (ULB)
Vincenzo VERARDI (UNamur)
Thomas VERDEBOUT (ULB)
Catherine VERMANDELE (ULB)
Alexis WALCKIERS (Belgian Competition Authority)
Quentin WODON (The World Bank)
Rafaël WOUTERS (National Bank of Belgium)
Liam WREN-LEWIS (Oxford University)

**PPS FELLOWS**
Michel ALLE (SNCB Holding)
Xavier BOUTIN (European Commission)
Eric DE KEULENEER (OCCH)
Jean-Pierre DE LAET (SBS-EM, ULB)
Pierre FRANCOTTE (PLF International)
Denis HERBAUX (PAQS)
Fabienne ILZKOVITZ (European Commission)
Alassane NDIAYE (Ecole Polytechnique, ULB)
Erik van der MAREL (ECIPE)
Harry VANDER ELST (Bank of America Merrill Lynch)

**ADMINISTRATIVE STAFF**
Nancy DE MUNCK (web ECARES, seminars and conferences)
Pierre JEURISSEN (accounting, research contracts and conferences)
Christina LEMAIRE (doctoral school)
PUBLICATIONS

EDITED BOOKS


CHAPTERS IN BOOKS


PUBLICATIONS IN INTERNATIONAL SCIENTIFIC JOURNALS (refereed)
Aldashev G., G. Mastrobuoni, "Invalid Ballots and Electoral Competition", Political Science: Research and Methods, forthcoming.


PUBLICATIONS IN NATIONAL SCIENTIFIC JOURNALS (refereed)


Estache A. and R. Foucart, "Corruption or Incompetence?", Note de l’ETA, no.9, PSE.
**WORKING PAPERS**


Estache A., "Institutions for Infrastructure in Developing Countries: What We Know and the Lot We still Need to Know", ECARES 2016-27.

Estevan F., T. Gall, A. Newman and P. Legros, "College Admission and High School Integration".

Fodor M. and P. Legros, "Education, Private Screening, and Task Allocation".

Fombasso G. and M. Cincera, "Effectiveness of Government Intervention in the SME Sector: Evidence from the Brussels-Capital Region", iCite WP 2016 - 017.


Gall T., A. Newman and P. Legros, "College Diversity and Investment Incentives".


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Hallin M and M. Siman, "Multiple-output Quantile Regression", ECARES 2016-03.


Karl C. and P. Legros, "Ownership Regulation and the Tenuous Relationship Between Entry and Prices".


Newman A. and P. Legros, "Integration, Delegation, and Management".


Ogden B. and K. Hylton, "Incentives to Take Care under Contributory and Comparative Fault", Boston University School of Law, 2016.


Sraieb M. and P. Legros, "Altruistic Donors, Development, and Redistribution", revision of "Aid and LCDs: Financial Transfers or Infrastructure Projects?".


Venturini R., "Heterogeneous Cartels and Antitrust Cooperation", mimeo ECARES, forthcoming.

Verdebout T., "On the Efficiency of some Rank-based Test for the Homogeneity of Concentration", submitted.


INTERNATIONAL SEMINARS and CONFERENCES (Participations and Presentations)

Hamid AGHADADASHLI

Gani ALDASHEV
Economic History Society Annual Conference, presentation: The Effectiveness of Land Reforms in Traditional Societies: Central Asia in the 1920s, April 2016, Cambridge, UK.
Workshop "Prosocial Motivation at Work", Tinbergen Institute, presentation: Small is Beautiful: Motivational Allocation in the Non-Profit Sector, December 2016, Rotterdam, Netherlands.
Second Workshop on Relational Contracts, September 2016, Madrid, Spain.
EUDN Annual Conference, December 2016, Bonn, Germany.

Michäel BLANGA-GUBBAY

Laurent BOUTON
ThReD Conference, presentation: The Political Economy of Debt and Entitlements, April 2016, Durham, USA.
Political Economy Workshop, NBER Summer Institute, presentation: The Political Economy of Debt and Entitlements, July 2016, Boston, USA.

Estelle CANTILLON
Matching Markets: Combining Theory and Applications Conference, presentation: Respecting Priorities versus Respecting Preferences in School Choice (with Li Chen and Juan Pereyra), July 2016, Berlin, Germany.

Alberto CARUSO
IAAE 2016, The 3nd Annual Conference of the International Association for Applied Econometrics, presentation: Nowcasting Mexican GDP, June 2016, Milano, Italy.

Micael CASTANHEIRA
Cornell Political Economy Conference (C-PEC), Cornell University, June 2016, New York, USA.

**Li CHEN**

**Michele CINCERA**
QTEM annual board meeting, Monash University, presentation: *Developing a Skill Matrix for Quantitative Techniques in Economics and Management*, November 2016, Melbourne, Australia.

**Paola CONCONI**
NBER Summer Institute on International Trade and Investment.
SITE Workshop on International Trade Policy: Institutions and Economic Impacts, Stanford University, Stanford, USA.
PRONTO CEPR Annual Conference on Non-tariff Barriers, Vienna, Austria.
Conference on 2015 WTO Case Law at EUI, Florence, Italy.
Harvard-MIT-Stanford Empirical Management Conference, USA.
RIDGE workshop on Trade and Firm Dynamics, Montevideo, Uruguay.
Sapienza University, seminar presentation, Roma, Italy.
School of Advanced International Studies (SAIS) of Johns Hopkins University, seminar presentation, Baltimore, USA.
Collegio Carlo Alberto, seminar presentation, Moncalieri, Italy.
University of Oxford, seminar presentation, Oxford, UK
Invited lectures at Center for Economic Studies (CES) of the University of Munich, Munich, Germany.

**Elisabetta CORNAGO**
Christine CUTTING

Christine DE MOL
Workshop "Harmonic Analysis, Graphs and Learning", presentation: Combining Information or Forecasts for Predicting Economic Variables, March 2016, Bonn, Germany.
XIII Biannual Congress of the Italian Society of Industrial and Applied Mathematics (SIMAI 2016), Minisymposium "Learning Games and Optimization", presentation: Predicting Economic Time Series from Large Information Sets, September 2016, Milano, Italy.
Workshop "Low Complexity Models", February 2016, Bonn, Germany.

Bram DE ROCK
Gerard Varet Conference, presentation: Noncooperative but Caring, June 2016, Marseille, France.
GSE forum, Structural Microeconometrics, presentation: Household Consumption when the Marriage is Stable, June 2016, Barcelone, Spain.
ESEM Conference, presentation: Noncooperative but Caring, August 2016, Geneva, Switzerland.
Heterogeneity in Demand workshop, presentation: Marital Matching, Economies of Scale and Intrahousehold Allocations, December 2016, Boston, USA.
Workshop in honor of Martin Browning, July 2016, Oxford, UK.

Thomas DEMUYNCK
LAGV Conference, presentation: Nonparametric Demand and Welfare Analysis with Unobserved Individual Heterogeneity, June 2016, Marseille, France.

Mathias DEWATRIPONT
ECB Forum on Central Banking, June 2016, Sintra, Portugal.
1st ECB Annual Research Conference, Panel on Monetary Policy and Financial Stability in a Low Interest Rate Environment, September 2016, Frankfurt, Germany.

Yves DOMINICY
Luisa DRESSLER
22nd Annual Conference of the European Association of Environmental and Resource Economists (EAERE), presentation: Energy Performance Certification and Housing Rents, June 2016, Zurich, Switzerland.

Antonio ESTACHE
Seminar on PPPs in Public service, presentation: Challenges in Regulation Implementation, January 2016, Lausanne, Switzerland.

Marco GERACI
Simposio de la Asociación Española de Economía, presentation: Measuring Interconnectedness between Financial Institutions with Bayesian Time-varying Vector Autoregressions, December 2016, Bilbao, Spain.
ENTER Jamboree, presentation: Measuring Interconnectedness between Financial Institutions with Bayesian Time-varying Vector Autoregressions, April 2016, Madrid, Spain.

Marco GIANI
LSE Recruitment Seminar, presentation: The Leader and the Public under the Terror Threat, February 2016, London, UK.

Marc HALLIN
Mathematics Department Colloquium, University of Texas, presentation: Monge-Kantorovich Depth, Ranks, and Signs, January 2016, Dallas, USA.
Invited speaker, Workshop "Structured Multivariate Data", Texas A&M University, College Station, presentation: R-estimation for Independent Component Analysis, January 2016, Texas, USA.
Invited address, Manfred Deistler's honorary degree, University of Dortmund, presentation: Manfred Deistler and Dynamic Factor Model, January 2016, Dortmund, Germany.

Invited speaker, Ibusuki Symposium, Ibusuki (Kyushu), presentation: *Elliptical Multiple-output Quantile Regression*, March 2016, Ibusuki, Japan.


Statistics Seminar, University of Trento, presentation: *Monge-Kantorovich Depth, Ranks, and Signs*, May 2016, Trento, Italy.

Short course on Dynamic Factor Models, Chinese University of Hong Kong, June 2016, Hong Kong, China.

Distinguished Lecture Session, 4th Institute of Mathematical Statistics Asia Pacific Rim Meeting, presentation: *Multiple-output Quantile Regression: a Survey*, June 2016, Hong Kong, China.


**Tillmann HEIDELK**

European Charlemagne Youth Prize 2016, May 2016, Aachen, Germany.


Moritz HENNICKE

Siegfried HÖRMANN
"From Change Point Detection to Functional Data", Conference in honor of the 60th birthday of Lajos Horváth, presentation: A Note on the CLT for the Discrete Fourier Transforms of Functional Time Series, October 2016, Graz, Austria.
New Developments in Functional and Highly Multivariate Statistical Methodology, Mathematisches Forschungsinstitut Oberwolfach, presentation: The Discrete Functional Fourier Transform, February 2016, Germany.

Ela INCE

Georg KIRCHSTEIGER
1st Workshop on Psychological Game Theory, presentation: Suspiciously Timed Trade Disputes, June 2016, Gothenburg, Sweden.

Robert KOLLMANN
American Economic Association meetings, presentation: International Business Cycles and Risk Sharing with Uncertainty Shocks and Recursive Preferences, January 2016, San Fransisco, USA.


**Beni KOUVEI-GATH**

Summer School at the University of Surrey, August 2016, Guildford, UK.

**Patrick LEGROS**

Barcelona Summer School, presentation: *Demand-driven Integration and Divorcement Policy*, June 2016, Barcelona, Spain.

Keynote speech, presentation: *Demand-driven Integration and Divorcement Policy*, June 2016, Nanjing, China.

ASSA Meeting, presentation: *All Together Again — Integration, Delegation, and Management*, January 2016, San Francisco, USA.

Fifth CEPR Workshop in Organization and Incentives, presentation: *All Together Again — Integration, Delegation, and Management*, September 2016, Munich, Germany.


Nova University, Department of Economics, presentation: *All Together Again — Integration, Delegation, and Management*, December 2016, Fort Lauderdale, USA.

**Nastassia LESZCZYNSKA**

Multidisciplinary Workshop on Experiments in Ethical Decision-making, European University Institute, presentation: *Fairness Concerns and Corrupt Decisions: an Experimental Approach*, January 2016, Florence, Italy.


**Glenn MAGERMAN**

Understanding Trade within and across Countries Conference, University of Chicago, presentation: *Heterogeneous Firms and the Micro Origins of Aggregate Fluctuations*, April 2016, Chicago, USA.

Midwestern Economic Association Annual Meeting, presentation: *Heterogeneous Firms and the Micro Origins of Aggregate Fluctuations*, April 2016, Northwestern University, Chicago, USA.

15th GEP Annual Postgraduate Conference, University of Nottingham, presentation: *Heterogeneous Firms and the Micro Origins of Aggregate Fluctuations*, April 2016, Nottingham, UK.

Second Annual Conference on Network Science in Economics, Stanford University, presentation: *Heterogeneous Firms and the Micro Origins of Aggregate Fluctuations*, April 2016, Stanford, USA.


Dartmouth Interdisciplinary Network Research Group, Dartmouth College, presentation: *Firms and the Production Network*, December 2016, Dartmouth, USA.

Guy MELARD

48ème Journées de Statistique, presentation: *Modélisation de séries temporelles à haute fréquence: aspects logiciels*, May-June 2016, Montpellier, France.


Luca MERLINO

PET—Public Economic Theory International Meeting, July 2016, Rio de Janeiro, Brazil.

SAET—Society for the Advancement of Economic Theory, July 2016, Rio de Janeiro, Brazil.

Journées Gerard Varet, June 2016, Aix-en-Provence, France.

Coalition Theory Network, May 2016, Moscow, Russia.

Lionel Rama NGENZEBUKE


HECER-WIDER Seminar, presentation: *The Returns of I Do: Can Female Decision-making in Agriculture Close The Gender Gap?*, Helsinki, Finland.

UNU-WIDER Conference "Responding to Crisis", September 2016, Helsinki, Finland.


UNU-WIDER Conference "Human Capital and Growth", June 2016, Helsinki, Finland.

Benjamin OGDEN

American Political Science Association, presentation: *Ethical Voting in Multicandidate Elections*, September 2016, Philadelphia, USA.


Public Choice Society, presentation: *Ethical Voting in Multicandidate Elections*, March 2016, New Orleans, USA.

Davy PAINDAVEINE


One-day event organized by the Régionale de l’APMEP (Association des Professeurs de Mathématiques de l’Enseignement Public) de Lorraine, presentation: *La statistique fait son cinéma: illustration de quelques méthodes statistiques sur des données cinématographiques*, March 2016, Nancy, France.


Short course, Programme doctoral en statistique et probabilités appliquées, presentation: From Statistical Depth to Multivariate Quantiles, September 2016, Villars-sur-Ollon, Switzerland.


Statistics seminar, Université de Lille 1 - INRIA Modal, presentation: Testing Uniformity on High-dimensional Spheres against Monotone Rotationally Symmetric Alternatives, November 2016, Lille, France.


9th International Conference of the ERCIM WG on Computational and Methodological Statistics (CMStatistics 2016), presentation: Efficiency in the High-dimensional One-sample Location Problem, December 2016, Seville, Spain.


Mathieu PARENTI


Conference in Industrial Organization and Spatial Economics, presentation: Providing Services to Boost Goods Exports, June 2016, St Petersburg, Russia.

European Trade Study Group, presentation: Revealed Input Specificity, September 2016, Helsinki, Finland.


UNIGE/ World Trade Organization (seminar), presentation: Knocking on Tax Haven’s Door, November 2016, Geneva, Switzerland.

Seminar, University of Bologna, presentation: Sales and Markup Dispersion: Theory and Evidence, December 2016, Bologna, Italy.

ERWIT (CEPR), June 2016, Copenhagen, Denmark.

Juan Sebastian PEREYRA BARREIRO
41 Simposio of the SAEe, presentation: Self-selection in School Choice, December 2016, Bilbao, Spain.


Symposium on the Analysis of Revealed Preference (SARP), University of St Andrews, March 2016, UK.

**Luca PINCHETTI**

**Claudio SCHIOPPA**
ENTER Network Jamboree, discussant, April 2016, Madrid, Spain.

**Stefano SOCCORSI**

**Benjamin SOLOW**
European Winter Meeting of the Econometric Society, December 2016, Edinburgh, UK.

**Denni TOMMASI**
Harvard University, internal seminar, presentation: *Overcoming Weak Identification in the Estimation of Household Resource Shares*, February 2016, Boston, USA.
Boston College, internal seminar, presentation: *Household Responses to Cash Transfers*, April 2016, Boston, USA.
Universitat Autonoma de Barcelona, presentation: *Household Responses to Cash Transfers*, June 2016, Barcelona, Spain.
LAGV Conference, presentation: *Household Responses to Cash Transfers*, June 2016, Aix en Provence, France.
University of Copenhagen, internal seminar, presentation: *LATE With Mismeasured or Mispecified Treatment*, December 2016, Copenhagen, Denmark.
Stockholm University, internal seminar, presentation: *LATE With Mismeasured or Mispecified Treatment*, December 2016, Stockholm, Sweden.

**Thomas VERDEBOUT**
9th International Conference of the ERCIM WG on Computing & Statistics (CMStatistics 2016), December 2016, Seville, Spain.
3rd ISNPS conference on Nonparametric Statistics, June 2016, Avignon, France.

**Philip VERWIMP**


Montréal Centre for Genocide and Holocaust studies, Public Lecture on the Mechanism of participation in the Rwandan genocide, April 2016, Montréal, Canada.

**Alexander WOLF**


NATIONAL SEMINARS AND CONFERENCES (Participations and Presentations)

Øyvind AAS
ECARES internal seminar, presentation: Optimal Economic Governance with Incomplete Contracts and Search Frictions", Brussels.
ECARES internal seminar, presentation: Robustness of an Equilibrium Search Model: Consumer Information and Heterogeneous Preferences, Brussels.

Hamid AGHADADASHLI
11th Workshop on Economic Design and Institutions, December 2016, Brussels.

Gani ALDASHEV
CEREC Workshop, Private and Public Firms in the Shadow of Coercive Power, October 2016, Brussels.
Workshop "Firms in Developing Countries: Which Challenges in a Globalized World?", June 2016, Louvain-la-Neuve.
Workshop "The Importance of Elites and Demography for Knowledge and Development", June 2016, Louvain-la-Neuve.

Michael BLANGA-GUBBAY
Firms in Developing Countries: Which Challenges in a Globalized World?, UCL, May 2016, Louvain-la-Neuve.
15th EUDN PhD Workshop on Development Economics, ULB – ECARES, October 2016, Brussels.
ECORES Workshop, ULB – ECARES, November 2016, Brussels.

Micael CASTANHEIRA

Angela CAPOLONGO
Bayesian VAR Workshop, June 2016, Louvain-la-Neuve.
Alberto CARUSO
University of Namur, presentation: *Nowcasting Mexican GDP*, March 2016, Namur.

Michele CINCERA

Paola CONCONI
Conference on Firms in Developing Countries at UCL, Louvain-la-Neuve.

Laurent CYRUS
PhD course at NBB: "Term Structure Models and the Zero Lower Bound" (by Jens Christensen) April 2016, Brussels.

Christine DE MOL
FNRS Contact group "Wavelets and Applications", Novembre 2016, Louvain-la-Neuve.

Bram DE ROCK
Several ECORES workshop organised by ECORES
ING Think Forward Summit, February 2016, Brussels.
Poresp workshop on Poverty and Inequality, October 2016, Louvain-La-Neuve.
Core50 workshop, May 2016, Louvain-La-Neuve.

Thomas DEMUYNCK

Mathias DEWATRIPONT
Université de Mons, "Actualité de la pensée de J.M. Keynes pour la zone Euro en 2016", February 2016, Mons.
Solvay Schools Alumni, 4th Congress: Business and Society in the Digital Age, October 2016, Brussels.

Marco GERACI


**Marco GIANI**

European Political Science Association Meeting, June 2016, Brussels.

**Marc HALLIN**


Econometrics Seminar, CORE, Université catholique de Louvain, presentation: *Semiparametrically Efficient R-estimation for Dynamic Location-scale Models*, September 2016, Louvain-la-Neuve.

Statistics Seminar, Université de Liège, presentation: *Center-outward Distribution Functions and Monge-Kantorovitch Signs and Ranks*, October 2016, Liège.

Annual Meeting of the Belgian Statistical Society, October 2016, Namur.

**Tillmann HEIDELK**

Brussels School of International Studies International Conference, April 2016, Brussels.

European Development Days, June 2016, Brussels.

**Moritz HENNICKE**

Belgian Network Research Meeting (BeNet), UCLouvain, December 2016, Louvain-la-Neuve.

EUDN PhD workshop on Development Economics, ULB, October 2016, Brussels.

**Ela INCE**


**Robert KOLLMANN**


**Nastassia LESZCZYNSKA**

ECARES internal seminar, presentation: *Fairness Concerns and Corrupt Decisions: an Experimental Approach*, May 2016, Brussels.
Benjamin OGDEN
ECARES internal seminar, presentation: *Multidimensional Strategic Communication with Uncertain Salience*, Brussels.

Mathieu PARENTI
CERC workshop at Université St Louis, presentation: *Providing Services to Boost Goods Exports*, February 2016, Brussels.

"Firms in Developing Countries: Which Challenges in a Globalized World?" at Université catholique de Louvain, discussion of *Grin and Bear It: Producer-financed Exports from an Emerging Market* by B. Demir and B. Javorcik, May 2016, Louvain-La-Neuve.

ECARES 25th anniversary at ULB, presentation: *Knocking on Tax Haven's Door*, November 2016, Brussels.

15th EUDN PhD Workshop on Development Economics at ULB, October 2016, Brussels.

Juan Sebastian PEREYRA BARREIRO
6th Christmas Meeting of Belgian Economists, presentation: *The Trade-off between Reforms and Checks and Balances*, December 2016, Louvain-La-Neuve.


11th Workshop on Economic Design and Institutions, December 2016, Brussels.

Luca PINCHETTI
MACFINROBODS 2nd Annual Dissemination Conference, June 2016, Brussels.

Jose Daniel SALINAS

"Why is Global Poverty so Hard to Measure, and so Hard to Eradicate?", October 2016, Louvain-la-Neuve.

Workshop on Poverty and Well-being, October 2016, Louvain-la-Neuve.

15th EUDN PhD Workshop on Development Economics, October 2016, Brussels.

2nd UNamur-UCL/CORE Winter School on Networks in Economics and Finance, December 2016, Louvain-la-Neuve.

Stefano SOCCORSI
CORE @ 50, presentation: *Forecasting Stock Prices with Large Dimensional Factor Models*, May 2016, Louvain-la-Neuve.

Denni TOMMASI
ECARES internal seminar, presentation: *LATE With Mismeasured or Mispecified Treatment*, December 2016, Brussels.

Thomas VERDEBOUT
Annual meeting of the Belgian Statistical Society, October 2016, Namur.
ORGANIZATION OF EVENTS BY FELLOWS OF ECARES

Gani ALDASHEV

Laurent BOUTON

Michele CINCERA
Economics and Policy of Academic research, BRICK, Collegio Carlo Alberto, May 2016, Moncalieri, Italy.

Paola CONCONI
First Conference of CEPR Research Network on Global Value Chains, Trade and Development, World Bank, March 30-31, 2016 (with Daria Taglioni), Washington, USA.

Christine DE MOL
FNRS Contact Group "Wavelets and Applications", November 2016, Louvain-la-Neuve.
Member of the Scientific Committee of the conference "International Travelling Workshop on Interactions between Sparse Models and Technology " (iTWIST'16), August 2016, Aalborg, Denmark.

Bram DE ROCK
ECARES 25: To celebrate the 25th anniversary of ECARES, we organized a workshop at which some of our colleagues presented one of their recent research papers. As such this workshop formed a lively demonstration of the versatility and attractiveness of our research center, November 25, 2016, Brussels.

Yves DOMINICY

Tillmann HEIDELK
Robert KOLLMANN

Philip VERWIMP
12th Annual Conference of the Household in Conflict Network, joint with FAO, October 2016, Rome, Italy.
RESEARCH PURSUED ABROAD

Gani ALDASHEV
Trinity College Dublin, invited by Dr. Carole Newman, February 2016, Dublin, Ireland
University of Nottingham, invited by Prof. Oliver Morrissey, March 2016, Nottingham, UK.
Paris School of Economics, invited by Prof. Thierry Verdier, June 2016, Paris, France.
Toulouse School of Economics, invited by Dr. Mohamed Saleh, September 2016, Toulouse, France.
Geneva Graduate Institute, invited by Prof. Jean-Louis Arcand, October 2016, Geneva, Switzerland.
University of Kent, invited by Dr. Zaki Wahhaj, November 2016, Canterbury, UK.

Laurent BOUTON
George Mason University (ICES), March 2016, Fairfax, USA.
Pontificia Universidad Catolica de Chile, May 2016, Santiago, Chili.
Universitat Pompeu Fabra, October 2016, Barcelona, Spain.
CEMFI, December 2016, Madrid, Spain.

Micael CASTANHEIRA
Visiting the Economics Department of NYU, September 2014-January 2017, New York, USA.

Andrea COLOMBO
World Bank; Social, Urban, Rural, and Resilience Unit (GSURR), Latin American Countries Unit, September 2016-February 2017, Washington DC, USA.

Paola CONCONI
Visiting London School of Economics during the academic year 2016-2017, London, UK.

Elisabetta CORNAGO

Christine DE MOL
University of Bonn, Hausdorff Research Institute for Mathematics, invited participant to Special Trimester on "Mathematics of Signal Processing", February and March 2016, Bonn, Germany.

Bram DE ROCK
University College London, invited by Richard Blundell, 2 daily visits per month, London, UK.
Oxford University, invited by Ian Crawford, January 2016, Oxford, UK.
Invited seminar at Queen Mary University, October 2016, London, UK.

Griselda DEELSTRA
Cass Business School, City University, invited by Prof. Laura Ballotta, April and May 2016, London, UK.

Antonio ESTACHE
Siegfried HORMANN
University of California Davis, invited by Alexander Aue, April-May 2016, Davis, USA.

Georg KIRCHSTEIGER
Mainz University, June 2016, Mainz, Germany.
Humboldt Universität, July 2016, Berlin, Germany.
Paris School of Economics, April and December 2016, Paris, France.
Paderborn University, December 2016, Paderborn, Germany.

Patrick LEGROS
Northeastern University, January - May 2016, Boston, USA.

Nastassia LESZCZYNSKA
University of Paderborn, invited by Lena Epp and Rene Fahr, November - December 2016, Paderborn, Germany.

Luca MERLINO
Università Milano-Bicocca, invited by Marco Mantovani, September 2016, Milan, Italy.
Luxembourg University, May 2016, Luxembourg City, Luxembourg.
Maastricht University, invited by Pierpaolo Parrotta, March 2016, Maastricht, Netherlands.

Lionel Rama NGENZEBUKE
United Nations University, World Institute for Development Economics Research (WIDER), April-June 2016, Helsinki, Finland.

Benjamin OGDEN
London School of Economics, November 2016, London, UK.

Davy PAINDAVEINE
Toulouse School of Economics (Université Toulouse I Capitole), invited by Abdelaati Daouia, April 2016, Toulouse, France.

Juan Sebastian PEREYRA BARREIRO
University of Uruguay, June 2016, Montevideo, Uruguay.

Denni TOMMASI
Boston College, July 2015 - May 2016, Boston, USA.
University of Copenhagen, August - December 2016, Copenhagen, Denmark.

Philip VERWIMP
Economics Department, Université de Montréal, April 2016, Montréal, Canada.

Alexander WOLF
PRIZES and SCIENTIFIC NOTORIETY

Gani ALDASHEV
Tony Thirlwall Fellow, University of Kent, 2016.
Co-Editor, Annals of Public and Cooperative Economics.
Founding Member, N.G.O. (Nonprofits, Governments, Organizations) Research Network.
European Development Network (EUDN).
Theoretical Research in Development Economics (ThRED).

Estelle CANTILLON
ULB Foundation Prize, 2010.
Baron Alexandre Lamfalussy fellowship, European Central Bank, 2005.
David A Wells Prize for best PhD dissertation in economics, Harvard University, 2000.
Young Economist Award, European Association for Research in Industrial Economics, 2000.
Associate Editor, RAND Journal of Economics.
Joint Managing Editor, Economic Journal.
Member of a FNRS- FRESH panel.
Steering Committee, Rethinking Belgium (Re-Bel initiative).
Elected Council member (2010- ) and elected at-large council member of the Executive Committee of the EEA (2014-2016).
Advisory Board, WZB Berlin (since 2015).
Research Fellow, Centre for Economic Policy Research (CEPR).
Member of OXERA’s Economics Council.

Micael CASTANHEIRA
Scientific advisor for the Institut des Comptes Nationaux (Observatoire des prix, Belgian Ministry of the Economy), since 2009.
Member of the Board of Editors of Reflets et Perspectives de la vie Economique, since 2005.
Member of the Scientific Board on National Accounts (National Bank of Belgium), since 2016.
Member of the Board, Solvay Executive Education, since 2016.

Paola CONCONI
Associate Editor of Economica.
Associate Editor of the Review of International Economics.
Editorial Advisor of the Canadian Journal of Economics.
Member of the Scientific Committee, Midwest International Economics Group.
Member of the Scientific Committee, European Trade Study Group.  
Director, CEPR Research Network on Global Value Chains, Trade and Development.  
CEPR Research Fellow.  
CESifo Research Associate.

Christine DE MOL  
Member of the Editorial Board, *Numerical Functional Analysis and Optimization*.  
Member (elected), Belgian National Committee for Theoretical and Applied Mechanics.  
President (elected), Belgian National Committee for Radio-Electricity (U.R.S.I.).  
Scientific Council of the Royal Meteorological Institute.

Bram DE ROCK  
Associate editor of *Mathematical Social Sciences*.

Mathias DEWATRIPONT  
Yrjö Jahnsson Award, 2003.  
Fellow & Council Member of the Econometric Society.  
Fellow of the European Economic Association.  
Member of the Scientific Council of the Toulouse School of Economics.  
Member of the Scientific Council of the Barcelone Graduate School of Economics.  
European Research Council, Founding member, 2005-2013.  
Member of the Académie Royale des Sciences, des Lettres et des Beaux-Arts de Belgique.  
Foreign Honorary Member, American Academy of Arts & Sciences.  
Executive Director of the National Bank of Belgium, since 2011.  
Vice-Chairman of the International Advisory Board of Solvay Brussels School of Economics & Management, since 2014.  
Member of the Basel Committee on Banking Supervision, since 2011, and Co-Chair of the Research Task Force since August 2013.  
Member of the Supervisory Board of the European Central Bank, since 2014.  
Member of the Financial Stability Board Regional Consultative Group for Europe, since 2011.  
Member of the Belgian High Council of Finance, since 2012.  
Member of the Board of Directors, National Account Institute, since 2012.  
Chairman of the Scientific Council of the Fondation ULB.  
Member of the Board, Fondation Emile Bernheim.

Yves DOMINICY  

Marjorie GASSNER  
Coopératrice au CRISP (Centre de Recherche et d'Information Socio-Politiques).  
Présidente du Conseil d'administration de F9 – Languages in Brussels.
Marc HALLIN
Fellow, the Institute of Mathematical Statistics (I.M.S.), 1990 to present.
Fellow, the American Statistical Association (A.S.A.), 1997 to present.
Classe des Sciences de l’Académie Royale des Sciences, des Lettres et des Beaux-Arts de Belgique, 1999 to present.
Honorary Member (Membre d’Honneur), the Belgian Statistical Society, 2009 to present.
Honorary Member (Membre d’Honneur), the Société Française de Statistique, 2012 to present.
Member of the Editorial Board of Statistical Inference for Stochastic Processes (Associate Editor, 1997-2013; Editor-in-Chief, 2013 to present).
Member of the Editorial Board of Journal of Econometrics (Associate Editor, 2013 to present).
Member of the Editorial Board of Journal of the Japan Statistical Society (Associate Editor, 2008 to present).
Member of the Editorial Board of Journal of the American Statistical Association (Associate Editor, 2005 to present).
Member of the Editorial Board of Publications de l’Institut de Statistique de l’Université de Paris, from 2000 on Annales de l’Institut de Statistique de l’Université de Paris (1989 to present).
Member of the Editorial Board of the Springer series Statistique et Probabilités Appliquées (2000 to present).
Member of the Editorial Board of Econometrics & Statistics (Associate Editor, 2015 to present).
Member of the Editorial Board of Statistical Methods and Applications, Journal of the Italian Statistical Society (Associate Editor, 2016 to present).
Member of the Editorial Board of International Statistical Review (Associate Editor, 2007-2009; Editor, 2009-2010; Editor-in-Chief, 2010-2015).
Member of the visiting committee HCERES evaluation of the Institut de Recherche Mathématiques de Rennes (2016).
Elected Member, Council of the International Society for Nonparametric Statistics, 2015 to present.

Tillmann HEIDELK
President, Young European Leadership, AISBL.

Georg KIRCHSTEIGER
Member of a FNRS panel.
Member of an ERC panel.

Robert KOLLMANN
Associate Editor, Open Economic Review.
Associate Editor, Economics e-journal.
Associate Editor, Journal of International Economics.
Member of Editorial Board, Central Bank Review.
Member of CEPR.
Member of CAMA, Australian National University.
Member of the Globalization and Monetary Policy Institute, Federal Reserve Bank of Dallas.
Patrick LEGROS
Managing editor, *Journal of Industrial Economics*.
Associate Editor, *Frontiers (of medicine)*.
Member of the Scientific Council, EARIE 2016.
Member of the Center for Economic Policy Research (CEPR).
Advisor of EAGCP.
Member of OXERA Economics Council.

Guy MELARD

Lionel Rama NGENZEBUKE
Prize Foundation De Meurs-François, 2016.
Member of American Economic Association.
Member of African Financial and Economic Association.
Member of Association of African Young Economists.
Member of Young African Researchers in Agriculture.
Member of Global Development Network.
Member of INET-YSI.
Advisor, African Diaspora Network in Europe (Rural Development Senior Expert).

Davy PAINDAVEINE
Associate Editor, *The Annals of Statistics*.
Associate Editor, *Journal of Statistical Planning and Inference*.
Associate Editor, *ESAIM: Probability and Statistics*.
Associate editor, *Econometrics and Statistics (Part B: Statistics)*.
Member of the jury of the Marie-Jeanne Laurent-Duhamel Prize (French Statistical Society).

Mathieu PARENTI
Member of Research in International Economics and Finance (R.I.E.F. network).
Member of Centre for Economic Policy Research (CEPR).

Juan Sebastian PEREYRA BARREIRO
Editor Vox-LACEA.
Member of Matching in Practice.
Member of Asociación Española de Economía.

Philip VERWIMP
Co-founder and co-director of the Households in Conflict Network ([www.hicn.org](http://www.hicn.org)).
THE DOCTORAL SCHOOL

The ECARES Doctoral School offers internationally competitive, high quality PhD programs in "Economics and Statistics" and in "Quantitative Economics." The outstanding quality of the ECARES Doctoral School has been confirmed by recent studies on the quality of doctoral schools in economics. One of them is based on the success of the graduates on the academic job market. It finds that the ECARES Doctoral School is among the top ten in Europe and the third best in Continental Europe. Upon graduation, our students find positions in academia, central banks and other international organizations, in Europe but also in the US and Latin America (see our placement page for details).

The first two years of the PhD programs consist mainly of course work. During the first year the students take courses in macroeconomics, microeconomics, econometrics, and statistics. In the second year students take field courses, write a first scientific paper and attend research seminars. These first two years constitute the Master programs in "Quantitative Economics" and in "Economics and Statistics", respectively. After completing successfully the second year a master degree is granted.

Depending on the performance during the first two years, students are allowed to the thesis-writing phase (doctorat) of the PhD programs. During this phase, the students work on the essays of their PhD-thesis under the supervision of an ECARES member (co-supervision with professors from other universities are welcome). Typically, the thesis-writing phase will take another two to three years. During the thesis-writing phase the PhD students present their research in internal and external seminars, participate in workshops and conferences, attend summer and winter schools, and follow advanced field courses whenever appropriate.

Students who have already finished another master program (of 120 ECTS) might get waivers for some of the courses of the first two years of our program. Possible waivers and the remaining required coursework is determined on a case-to-case basis.

The strengths of the ECARES doctoral school are international reknown faculty, the programs' unique mix of economics and statistics, the congenial and intellectually stimulating atmosphere, the strong connection with the international scientific community, the strong ties to European policy-making, and the very strong placement record.

ECARES is member of ECORES, together with CORE (UCL) and CES (KUL). ECORES is a common center of excellence that integrates the research activities and doctoral programs of the three institutions. As a consequence, ECARES PhD students can attend PhD courses at the other two institutions.

ECARES is also part of the European Doctoral Program network ENTER. This network allows the students to do part of their PhD at one of our partner universities (University College London, Universität Mannheim, Tilburg University, Universidad Carlos III de Madrid, Université Toulouse 1 Sciences Sociales, Universidad Autónoma de Barcelona, Stockholm School of Economics and Stockholm University). Students may participate in the ENTER network during the Master and/or during the thesis writing phase. In the former, students have to spend the entire second year at one of the partner universities. In the later, students spend at least 6 months at one of the other universities of the network. For more information visit the ENTER website.
PhDs AWARDED @ ECARES IN 2016

Li CHEN, Chinese, *Preferences and Information in Matching Mechanisms*, August 2016 (Director: Estelle Cantillon, joint supervision with Patrick Legros)

Alice DUHAUT, Belgian, *Three Essays in Economics of Education*, September 2016 (Director: Micael Castanheira)

François KOULISCHER, Belgian, *Essays in Financial Economics*, March 2016 (Director: Estelle Cantillon)

Luca LIVIO, Italian, *Essays in Organizational Economics*, August 2016 (Director: Georg Kirchsteiger)

Juan Carlos MUNOZ-MORA, Colombian, *Essays and Civil Conflict and Land Distribution*, June 2016 (Director: Philip Verwimp)

Maté FODOR, Hungarian, *Essays on Education, Ages and Technology*, November 2016 (Director: Patrick Legros)


Harry-Paul VANDER ELST, Belgian, *Measuring, Modeling and Forecasting Volatility and Correlations from High-frequency Data*, May 2016 (Director: Davy Paindaveine, joint supervision with David Veredas)

Roberto VENTURINI, Italian, *Essays on the Law and Economics of the Firm*, August 2016 (Director: Paola Conconi)


PhDs AWARDED under the supervision of ECARES members IN 2016

Ioannis ZISIS, Greek, *The Effect of Group Formation on Behaviour: An Experimental and Evolutionary Analysis*, June 2016 (Director: Georg Kirchsteiger, joint supervision with T. Lenaerts, affiliated with science faculty of ULB)

Katarzyna CIESLIK, *Social Entrepreneurship in Developing Countries*, January 2016, (Director: Philip Verwimp joint supervision with Marek Hudon)

Elena SERFILIPPI, Italian, *Essays in Development Economics*, June 2016 (Director: Gani Aldashev, affiliated at University of Namur)

ONGOING THESES @ ECARES

Gani ALDASHEV
Moritz Hennicke, German, *Essays in Political Economics*, 2015 → (co-tutelle with Université de Cergy-Pontoise, France)


Laurent BOUTON
Yasemin Satir (Boston University student)

Estelle CANTILLON
Stefan Bergheimer, German, *Essays in the Economics of Clearinghouses*, 2014 →


Micael CASTANHEIRA

Michele CINCERA  
Ela Ince, Turkish, *Competition and Research Policy*, 2013 → (joint supervision with Nicolas van Zeeland)  

Paola CONCONI  
Michaël Blanga-Gubbay, Italian, 2015 →  
Afrof Plaku, Albanian, 2015 → (joint supervision with Patrick Legros)  
Lorenzo Trimarchi, Italian, 2013 →  

Bram DE ROCK  
Rama Lionel Ngenzebuke, Burundese, *Essays in Intra-household Decision Making in Developing Countries*, 2012, → (joint with Philip Verwimp)  
Guillaume Périlleux, Belgian, *Individual Well-being*, 2016 → (joint supervision with François Rycx)  

Antonio ESTACHE  
Elisabetta Cornago, Italian, *Essays in Energy Policy and Climate Change*, 2012 → (joint supervision with Micael Castanheira)  

Georg KIRCHSTEIGER  
Oliver März, German, *Essays in Behavioral Economics*, 2014 →  

Robert KOLLMANN  
Antonio Conti, Italian, *Money, Credit, Housing and Monetary Policy*, 2010→  
Laurent Cyrus, French/Swiss, 2014→  
Shogo Miura, Japanese, 2014→  

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Patrick LEGROS
Aleksandra Boutin, Polish, 2012 →
Afrola Plaku, Albanian, 2015 → (joint supervision with Paola Conconi)
Christian Staat, German, Essays on Industrial Organization and Political Economy, 2011 →

Davy PAINDAVEINE
Christine Cutting, Belgian, Null and Non-null Asymptotic Properties of High-dimensional Tests, 2014 →
Gilles Nisol, Belgian, (joint supervision with Siegfried Horman and Thomas Verdebout)
Joséa Rasofaraniaina, Madagascan, Preliminary Test Estimation in Locally and Asymptotically Normal Models, 2014 → (joint supervision with Thomas Verdebout)
Julien Rémy, Belgian, Asymptotic Inference Close to Singularities, 2016 → (joint supervision with Thomas Verdebout)
Lorenzo Ricci, Italian, Essays on Tail Risk in Macroeconomics and Finance: Measurement and Forecasting, 2011 →

Bruno van POTTELSBERGHE
Elise Petit, Belgian, 2012 →
Burak Turkoglu, Turkish, FDI and Economic Growth, 2015 →

Philip VERWIMP
Rama Lionel Ngenzebuke, Burundese, Essays in Intra-household Decision Making in Developing Countries, (joint with Bram De Rock)
Tillmann Heidelk, German, External Shocks and the Returns to Education, 2016 →

Philippe WEIL
Narcissa Balta, Romanian, Expectations Formation Mechanisms under Imperfect Information and Real Effects of Monetary Policy, 2005 →
Lidia Brun, Spanish, Towards a Unified Theory of Household Debt and Income Inequality, 2013 →
Alberto Caruso, Italian, Essays in Applied Macroeconomics, 2011 →
Claudia Pacella, Italian, The Combination of Macroeconomic Forecasts, 2013 →
Benjamin Rausch, Belgian, Essays in Macroeconomics, 2010 →
Claudio Schioppa, Italian, 2012 →
ONGOING THESES under the supervision of ECARES members

Gani ALDASHEV
Astrid Similon, Belgian, Essays in Economics of Nonprofit Organizations and Philanthropy, 2011 →

Michele CINCERA
Anabela Santos, Belgian, Investigating the Impact of the Innovation Union, 2015 →
Palina Schauschuk, Belarussian, Brussels Knowledge Flows: Localised Learning and Regional Knowledge, 2014 →
Pietro Moncada Paterno Castello, Italian, The Relationship Between R&D Investment and the Profits of Innovative Firms: Do firms’ Age, Size and Sectors Play a Role?, 2013 →
Lauriane Dewulf, Belgian, Determinants and Impact of Industry-university Science and Technology Transfers, 2012 →
Virginie Maghe, Belgian, National Innovation Systems and Cluster Policies, 2010 →

Yves DOMINICY
Corinne Sinner, Luxembourgish, A New Look on Statistical Size Distributions, with Applications in Various Fields, 2015 → (joint supervision with Julien Trufin (ULB) and Christophe Ley (Ghent University).

Siegfried HÖRMANN
Clement Cerovecki, French, Functional Methods for Financial Time Series, 2014 → (Faculty of Sciences).
RESEARCH CONTRACTS

Gani ALDASHEV

Laurent BOUTON
Political Economy with Many Parties, ERC Starting Grant, 2015-2020.

Estelle CANTILLON
COEURE, FP7 contracts, 2013-2016
Learning from School Choice Data, FNRS PDR, 2015-2017

Micael CASTANHEIRA
Crédit de Recherche FNRS, 2015-2017
Director of funding « Chargé de Recherche » for Christian Basteck

Bram DE ROCK
FWO grant, Marriage Markets and Household Decision Behavior, with L. Cherchye (KULeuven) and F. Vermeulen (KULeuven), 2017-2021.
FWO grant, Multi-output Production with Joint Inputs, with L. Cherchye (KULeuven), 2012-2016.

Siegfried HORMANN
ARC Consolidator grant, 2016-2019.

Patrick LEGROS
ERC Advanced Grant n° 339950, 2015-2019.

Davy PAINDAVEINE

Thomas VERDEBOUT
Grant from the National Bank of Belgium (NBB), 2015-2016.

Philip VERWIMP
Vanilla Production in Madagascar, one of the four principal investigators, responsible for socio-economic impact evaluation, ARES funded, 2016-2020.
VISITING PROFESSORS IN 2016

Olivier SCAILLET, University of Geneva and Swiss Financial Institute
Georges SIOTIS, Universidad Carlos III Madrid
Abdelkamel ALJ, University of Meknes
Jan BOUCKAERT, University of Antwerp
Petros MAVROIDIS, Columbia Law School
Marta BANBURA, European Central Bank
Anna Maria MAYDA, Georgetown University
Ester Ann BOLER, University of Oslo
Alexander SEBALD, University of Copenhagen
Philippe AGHION, Harvard University
Jan VAN HOVE, KULeuven
Carlo ALTAVILLA, European Central Bank
Michele LENZA, European Central Bank
Gene GROSSMAN, Princeton University
Matia HEIKKILA, Aalto University
Pauliina ILMONEN, Aalto University
Thanh Mai PHAM NGOC, Université Paris Sud
Chris FORMAN, Georgia Tech
Yanyuan MA, University of South Carolina
Andy NEWMAN, Boston University
Christopher O’DONNELL, University of Queensland
Loïc BERGER, IESEG
Sarah LANGLOTZ, Heidelberg University
Guilhem CASSAN, UNamur
Enriqueta ARAGONES, CSIC
Stéphane WOLTON, London School of Economics
Sami HELANDER, Aalto University
Gérard ROLAND, University of California, Berkeley
SEMINARS ORGANIZED BY ECARES

In Economics

Ian CRAWFORD, Oxford University, Reference-Dependent Preferences – a Meaningful Theorem?
Anna Maria MAYDA, Georgetown University, Immigration to the U.S.: a Problem for the republicans or the Democrats?
Alexander SEBALD, University of Copenhagen, Saliency Effects in investments Choices. An Experiment.
Claire CELERIER, University Of Zurich, Catering to Investors through Product Complexity.
John VAN REENEN, London School of Economics, Growth and Decentralization in Bad Times.
Gene GROSSMAN, Princeton, Balanced Growth Despite Uzawa.
Alice MESNARD, City University London, Asymmetry of Information within Family Networks.
Maurizio MAZZOCCO, University of California Los Angeles, Understanding Corruption: Theory and Evidence from the Audits of Local Governments.
Kaivan MUNSHI, University of Cambridge, Insiders and Outsiders: Local Ethnic Politics and Public Good Provision.
Steve YEAPLE, University of Pennsylvania, Innovation and Production in the Global Economy.
Thierry VERDIER, PSE, On the Joint Evolution of Culture and Institutions.
David STROMBERG, Stockholm University, Media Bias in China.
Caterina CALSAMIGLIA, CEMFI, Structural Estimation of a Model of School Choices: the Boston Mechanism vs. its Alternatives.
Andrew ELLIS, London School of Economics, Correlation Misconception in Choice.
Pierre DUBOIS, TSE, On the Role of Parallel Trade on Manufacturers and Retailers Profits in the Pharmaceutical Sector.
Tommy ANDERSSON, Lund University, Assigning Refugees to Landlords in Sweden: Stable Maximum Matching.
Guido TABELLINI, Bocconi University, Electoral Competition with Rationally Inattentive Voters.
Marco OTTAVIANI, IGIER, Strategic Sample Selection.

In Econometrics and Statistics

Alex LINDNER, University of Ulm, Prediction of Lévy Deiven CARMA Processes.
Valentina PATILEA, ENSAI, Conditional Moment Restriction Models with Data Missing at Random.
Emilie DEVIJVER, KULeuven, Model-based Clustering for High-dimensional Regression Data.
Bertille ANTOINE, Simon Fraser University, Robust Estimation with Exponentially Tilted Hellinger Distance.
Emmanuel GUERRE, Queen Mary University, Quantile Regression Methods for First-price Auction: a Signal Approach.
Gérard BLIAU, Paris 6, Trees, Forests, and Networks.

Christopher O’DONNELL, The University of Queensland, Liner Programming, Least Squares and Maximum Likelihood Estimators of Total Factor Productivity Change.

Thomas GUEUNING, KULeuven, A High-dimensional Focused Information Criterion.

Giovanni RICCO, Warwick University, The Transmission of Monetary Policy Shocks.

Marcelo FERNANDES, Queen Mary University, Smoothing Quantile Regressions.

Laura SANGALLI, Politecnico di Milano, Modelling Data Spatially Distributed Over Riemannian Manifold Domains: Regression, Model Selection and Principal Component Analysis.

Zhengyuan GAO, UCLouvain, Perception.

Christian FRANCO, Université de Lille 3, Estimation Risk for the VaR of Portfolios Driven by Semi-parametric Multivariate Models.

Brendan BEARE, UC San Diego, Cointegrated Linear Processes in Hilbert Space.

**Internal Seminars**

Gani ALDASHEV, Private and Public Firms in the Shadow of Coercive Power.

Stefano SOCCORSI, Forecasting Stock Returns with Large Dimensional Factor Models.

Aleksandra BOUTIN, Managers’ Repeated Interactions and the Scope of the Firm.

Tom POTOMS, Why do Firms Train the Family Man?

Marco GIANI, Redistribution as Plutocratic Compromise and Immigration Worries.

Nastassia LESZCYSNSKA, Fairness Concerns and Corrupt Decisions: an Experimental Approach.

Micael CASTANHEIRA, Competition among Prescription Drugs: the Unexpected Consequences of Generic Entry.

Øyvind AAS, Optimal Economic Governance with Incomplete Contracts and Search Frictions.

Benjamin OGDEN, Multidimensional Strategic Communication with Uncertain Salience.

Philip VERWIMP, The Political Economy of School Test Scores.

Ben SOLOW, Aggregate Uncertainty of Runoff Elections.

Denni TOMMASI, Two Steps too Late.

**ENTER Seminars**

Anders OSTERLING, Stockholm University, Does the Asking Price Matter? Evidence from a Natural Experiment in Residential Real Estate.

Erik OBERG, Stockholm University, Durable Expenditure Dynamics under Time-varying Income Risk.

Aditi DIMRI, UCLouvain, Patrilocality Norm & Household Decision-making: Does the Presence of In-laws Affect Married Women in India?

Clemens FIEDLER, Tilburg University, Asymmetric Firms and their Willingness to Compete.

Georgios PETROPOULOS, TSE, The Relationship Between Competition and Innovation: How Important are Firms’ Financial Constraints?.


Xavier LAMBIN, TSE, Mothballing as a Predatory Strategy: a Real Option Approach.

Marcel PREUSS, Mannheim University, Relative Earnings and Fairness.
**ECORES Seminars**

Erwin OOGHE, KULeuven, *Why not Minimum Wages?*

Paul BELLEFLAMME, UCLouvain, *Tax Incidence on Competing Two-Sided Platforms: Lucky Break or Double Jeopardy.*


Hylke VANDENBUSSCHE, KULeuven, *Carry-along Trade.*

Thomas DEMUYNCK, ULB, *Revealed Preference with Limited Consideration.*

Johannes JOHNEN, UCLouvain, *Dynamic Competition in Deceptive Markets.*

**ULB-UCL Seminars**

Marc HALLIN, ULB, *Monge-Kantorovich Ranks and Signs.*

Ywei ZHAO, UCLouvain, *The Integrated Periodogram of a Dependent Extremal Event Sequence.*


**Joint NBB – CES, KUL – ECARES, ULB – CORE, UCL Seminars**

Lars Peter HANSEN, University of Chicago, *Misspecified Recovery.*


Wouter DEN HAAN, London School of Economics, *Unemployment (Fears) and Deflationary Spirals.*


Martin URIBE, Columbia University, *Multiple Equilibria in Open Economy Models with Collateral Constraints: Overborrowing Revisited.*

Chris SIMS, Princeton University, *Credit and Crises.*

Jeff CAMPBELL, Federal Reserve Bank of Chicago, *Forward Guidance and Macroeconomic Outcomes Since the Financial Crisis.*

Fabio CANOVA, BI Norwegian Business School, Florence School of Banking and Finance, CEPR, *Mending the Broken Link: Heterogeneous Bank Lending and Monetary Policy Pass-through.*

**Joint NBB – CES, KUL – ECARES, ULB – CORE, UCL – UA – UGent – ULg Seminars**

Jean IMBS, Paris School of Economics, *Why Do Risky Sectors Grow Fast?*

Steve YEAPLE, University of Pennsylvania, *On the Relationship Between Quality and Productivity: Firm-Level Evidence from China’s Accession to the WTO.*


Felix TINTELNOT, University of Chicago, *Does Experience Matter? Facts on Exporters and Multinational Firms Life-cycle Dynamics.*


Peter SCHOTT, Yale School, *Trade Liberalization and Mortality: Evidence from U.S. Countries.*

John CAMPBELL, Harvard University, *Monetary Policy Drivers of Bond and Equity Risks*.

Viral ACHARYA, New York University, *Whatever it Takes: the Real Effects of Unconventional Monetary Policy*.

Who’s who at ECARES

Gani ALDASHEV
is Professor of Economics at the Université libre de Bruxelles, a member of the European Center for Advanced Research in Economics and Statistics (ECARES) and research affiliate of the Centre for Research in the Economics of Development (CRED) at the University of Namur. He received B.A. in International Economics from the American University of Paris, and M.A. and PhD in Economics from Bocconi University (Milan). His main research interests are in development economics, political economics, and economic history.

Marco BECHT
teaches master courses on corporate governance, corporate restructuring, financial systems and the economic analysis of law at the ULB. In 2003 and 2012, he was Visiting Professor and Fellow at the Said Business School, University of Oxford, in 2008 Max Schmidheiny Visiting Professor for Entrepreneurship and Risk at the University of St. Gallen and in 2011 Visiting Professor at Stanford Law School and a Visiting Fellow at the Rock Center for Corporate Governance. His research currently focuses on law and finance, with particular emphasis on corporate governance.
Marco is a Founder Member, a Fellow and the Executive Director of the European Corporate Governance Institute (www.ecgi.org), an international non-profit scientific association that has close ties with the Goldschmidt Chair at the Solvay Brussels School.
Beyond his core academic activities Marco is a member of the Belgian Corporate Governance Commission, the Group of Financial Market Law Experts of the German Ministry of Finance and a Senior Adviser to Oxera, the Economic Consultancy.

Laurent BOUTON
holds a PhD in Economics (Université libre de Bruxelles, ECARES, 2009). His main research interest is political economy. The main objective of his research is to advance our comprehension of political institutions around the world through a better understanding of collective decision-making. His research mixes theory and empirical analysis based on both laboratory experiments and observational data.

Estelle CANTILLON
is a FNRS senior research associate at the SBS-EM where she teaches environmental economics in the MA programmes and advises doctoral students in market design, industrial organisation, and environmental economics. Her research lies at the boundary between market design and industrial organization. She has published on auctions, procurement and competition in the financial industry. Her current research spans school choice, competition in the financial industry and environmental market design.
Estelle is an elected member of the Council of the European Economic Association, a member of the executive committee of the European Association for Research in Industrial Economics, an Associate Editor at the Rand Journal of Economics, a member of the Economics Council of OXERA, a consultancy, and a member of the steering committee of Re-Bel (Rethinking Belgium) and a member of the scientific committee of the Belgian Energy Observatory. She has recently launched the multidisciplinary European-wide research network, "Matching in Practice", whose goal is to foster developments at the interface between theory, empirics, experiments and policy on admission procedures in education as well as entry-labor markets.
Estelle holds a PhD in Economics from Harvard University (David A. Wells Prize for best dissertation in Economics) and has held prior appointments at Yale University and Harvard Business School before joining the faculty at the Solvay Brussels School in 2004. In 2008, she received one of the coveted starting grants from the European Research Council.
Micael CASTANHEIRA
holds a Ph.D. in Economics from ULB (1998). A senior research fellow with the Belgian National Science Foundation, he works at ECARES and is a professor at ULB, where he also teaches microeconomics and political economics. His main research topics include the political economics of collective decisions, and of reforms. He published in leading scientific journals, such as Econometrica, The Journal of the European Economic Association, The Economic Journal, Games and Economic Behavior, International Economic Review, International Tax and Public Finance and the Journal of Public Economics.

Michele CINCERA
has taught at ULB since 2001 (Associate Professor). He holds a PhD from Université libre de Bruxelles (1998). In 2009-2010 he was a Scientist visitor of the European Commission, Joint Research Centre, Institute for Prospective Technical Studies in Knowledge for Growth Unit. His research focuses on the economics of R&D and innovation.

Paola CONCONI
is Professor of Economics at ULB. She received a B.A. in Political Science from the University of Bologna, a M.A. in International Relations from the School of Advanced International Studies (SAIS) of Johns Hopkins University, a M.Sc. and a PhD in Economics from the University of Warwick. Her main research interests are in international trade and political economy.

Catherine DEHON
holds a PhD in Sciences (Statistics) from the Université libre de Bruxelles, 2001. She is Professor of Statistics and Econometrics at the Faculty SBS-EM, ULB and Vice-Rector of the Université libre de Bruxelles. Her main research fields are robust statistics, econometrics, and economy of education.

Christine DE MOL
holds a PhD in Physics (1979) and a habilitation degree in Mathematical Physics (1992) from ULB. Since 1975, she has held several research positions with the Belgian National Fund for Scientific Research (FNRS) that she left in 1998 as a Honorary Research Director to become a full-time Professor at ULB. She has held several visiting positions (Universities of London, Rome, Montpellier, Paris-Sud, Genoa) and is currently Chair of the SIAM Activity Group on Imaging Science. Her research interests in applied mathematics include inverse problems, sparsity-enforcing regularization theory, wavelets and applications, learning theory, analysis and forecasting of time series, portfolio theory.

Bram DE ROCK
holds a PhD in Mathematics (KULeuven, 2006) and a PhD in Economics (KULeuven, 2007). He teaches advanced mathematics courses to students in economics at SBS-EM. His research interests are household consumer behavior, revealed preference theory and nonparametric production and efficiency analysis.

Griselda DEELSTRA
is co-director of the "Service Sciences Actuarielles" at the Université libre de Bruxelles. She holds a degree in Actuarial Sciences (1992) and received her PhD in 1996 from the Vrije Universiteit Brussel under the guidance of Prof. Delbaen. After her PhD, she has been assistant professor/researcher in Paris at the Ecole Nationale de la Statistique et de l’Administration Economique (ENSAE) and the Centre de Recherche en Economie et Statistique (CREST). In her career, she had teaching/research positions at the U.A., UGhent, VUB. She has published in leading actuarial and financial mathematics journals, mainly working on the interaction of finance methods in insurance. Together with Guillaume Plantin, she has written the book "Théorie du risque et réassurance" (Economica, 2006). She was an Editor of the Belgian Actuarial Bulletin and is now Editor of the European Actuarial Journal and a member of the Educational Committee of the Institute of Actuaries of Belgium.
Thomas DEMUYNCK
holds a Phd in Economics (Ghent University, 2008). He held a postdoc position at the KULeuven from 2009 until 2013 and held a position at Maastricht University from 2013 until 2016. He's currently professor of economics at the Université libre de Bruxelles and a member of the European Center for Advanced Research in Economics and Statistics (ECARES). His main research interests are revealed preference theory, choice and demand theory and theoretical economics in general.

Mathias DEWATRIPONT
holds a PhD in Economics from Harvard University, 1986. His general research area is the theory of incentives and organizations. He is Professor of Economics at ULB where he teaches introductory economics, microeconomic theory and contract theory. He has been part-time Visiting Professor at MIT and Research Director of CEPR. Fellow of the Econometric Society, laureate of the 1998 Francqui Prize and of the 2003 Yrjö Jahnsson Prize for Economics, he was elected President of the EEA for the Year 2005. He has also been appointed member of the Scientific Council of the European Research Council in 2005-2013. He was Managing Editor of the Review of Economic Studies (1990-1994) and one of the three Programme co-chairs of the 2000 World Congress of the Econometric Society. He was outside Director of CGER-Bank (1992-1999) and co-Director of ECARES (1991-2002). He was Vice-Dean of the Faculté des Sciences sociales, politiques et économiques (2006-2008) and was the first Dean of the Solvay Brussels School of Economics and Management (2010-2011). In April 2009, he has been elected Foreign Honorary Member of the American Academy of Arts and Science and is also member of the Académie Royale de Belgique. He has been appointed Director of the National Bank of Belgium in April 2011, and member of the Advisory Scientific Committee of the European Systemic Risk Board, member of the Basel Committee on Banking Supervision and on the Global Financial System, member of the European Banking Authority and member of the Financial Stability Board Regional Consultative Group for Europe.

Antonio ESTACHE
holds a PhD in Economics from the Université libre de Bruxelles. Until end of 2007 he was Chief Economist of the Sustainable Development Network of the World Bank where he worked for 25 years. He joined ECARES full time as the beneficiary of the Bernard Van Ommeslaghe Chair on January 1, 2008. He currently teaches Regulatory Economics and Business Economics. He also runs a MOOC on Economic Regulation.

Marjorie GASSNER
holds a PhD in Mathematics, ULB (1989). Her main research fields are Political Economics and Collective Decisions. She is member of CRISP and CEVIPOL. She teaches mathematics at ULB.

Victor GINSBURGH
holds a PhD from the Université libre de Bruxelles, 1972. His research areas are microeconomic theory, cultural economics and the economics of languages. He has been visiting professor at several US universities (Yale, Virginia, Chicago), as well as in France (Marseille, Paris and Strasbourg), and in Belgium (Louvain and Liège).

Marc HALLIN
Georg KIRCHSTEIGER
holds a PhD in Economics from the University of Vienna (1993). Before he moved to Brussels in 2004, he worked at the University of Vienna, at the CentER in Tilburg, and at the University of Maastricht. In 2000 he received the Hicks-Tinbergen Medal of the EEA (with E. Fehr and A. Riedl).

Robert KOLLMANN
holds a PhD from Chicago University (1991). His main fields of research are Macroeconomics and International Finance. He has been Professor at the University of Bonn, University of Paris XII and University of Montréal. He is research fellow of CEPR. He has taught at ULB since 2006.

Patrick LEGROS
is a Professor of Economics at Université libre de Bruxelles and does research at ECARES. His research interests are in theory of contracts, microeconomics, industrial organization, competition policy and regulation. He has taught courses in intermediate and graduate microeconomics, intermediate and graduate industrial organization and antitrust, graduate courses in contract theory. He is currently one of the editors of the Journal of Industrial Economics. Quality papers in industrial organisation and regulation, both empirical and theoretical, are extremely welcome at the journal. In particular, they do their best to provide very fast first-round responses. This reflects the journal’s desire to be very author-friendly, particularly for junior faculty, while also maintaining quality. His research interests are in applied microeconomic, with an emphasis on contract theory, industrial organization, information economics. His past and current research activities have been essentially concentrated on the following subjects:
- Contract theory: endogenous contract choices in markets with heterogenous agents; moral hazard in teams; design of debt contracts under renegotiation;
- Industrial organization: vertical integration and contracting; regulation of network industries; antitrust; choice of varieties in local markets facing global competition; performance of standard setting organizations;
- Matching: assortative matching under non-transferabilities; investment and matching;
- Mechanism design: imperfect communication technology, renegotiation;
- Cooperative game theory: cost allocation; formation and stability of syndicates.

Glenn MAGERMAN
holds a PhD from from KULeuven in May 2016 and has been a Visiting Student Researcher at Stanford University in 2014, on a Fulbright grant and under the sponsorship of Matthew O. Jackson. He is Assistant Professor of Economics at ECARES, SMS-EM, ULB since October 2016. His research focus is on applied micro, networks and international trade. He works on firm-to-firm networks in close collaboration with the National Bank of Belgium. He will be visiting Cambridge University part-time in 2017. Before turning to economics, Glenn was a performing musician, graduating in both classical and jazz music from the Academies of Maastricht and Antwerp.

Guy MELARD
holds a PhD in Sciences in Mathematics from the Université libre de Bruxelles (1975). He has been President of the Department "Informatique et Sciences humaines". He is the author of three books and co-author of a software for time series analysis called Time Series Expert.

Davy PAINDAVEINE
holds a PhD in Statistics from ULB, 2002. He is full professor of Statistics at the Solvay Brussels School of Economics and Management, ULB. He sits in the editorial board of several international journals, among which the Annals of Statistics. Since 2014, he is also Co-Editor-in-Chief of Statistics and Probability Letters. Since 2005, he is an elected member of the International Statistical Institute (ISI). He has been visiting professor at Université Pierre-et-Marie-Curie (Paris 6) between 2009 and 2014, and is now visiting professor at KULeuven and the Toulouse School of Economics. In 2007, the American Statistical Association gave him the Gottfried E. Noether Young Scholar Award, for contributions to nonparametric statistics. He was co-director of ECARES from 2006 to 2012.
Mathieu PARENTI has joined the Université libre de Bruxelles as an Assistant Professor of Economics in September 2015. He is a research affiliate at the CEPR. Previously, he was an assistant professor at Université catholique de Louvain. He has received his PhD in Economics at the Paris School of Economics in 2012. His research is at the intersection of International Trade and Industrial Organization.

André SAPIR holds a PhD in Economics from The Johns Hopkins University, 1977. He is Professor at ULB, where he holds a chair in International Economics and European Integration. He is also a Senior Fellow of the Brussels European and Global Economic Laboratory (BRUEGEL) and a Research Fellow of the Centre for Economic Policy Research (CEPR). In addition, he is a member of the European Systemic Risk Board and the Chair of its Advisory Scientific Committee. He was an Economic Adviser to European Commission President Romano Prodi (2001-2004) and the Chairman of the High-Level Study Group appointed by him that produced the 2003 report "An Agenda for a Growing Europe", widely known as the "Sapir Report", published by Oxford University Press in March 2004. He is a founding Editorial Board Member of the World Trade Review, published by Cambridge University Press and the World Trade Organization.

Bruno van POTTELSBERGHE de la POTTERIE holds a PhD in Economics from ULB. He was Chief Economist at European Patent Office (Munich, 2005-2007). He was visiting researcher at Columbia Business School, Research Institute of the METI (Tokyo), visiting professor at the Institute of Innovation Research, University Hitotsubashi (Tokyo), at the University of Stellenbosch Business School (Cape Town), at the Open University, Ho Chi Minh Ville, and at the National Economics University, Hanoi. He joined ECARES in 2008. He is currently Dean of the Faculty Solvay Brussels School of Economics and Management.

Philip VERWIMP holds a PhD in Economics from the KULeuven in January 2003 with a dissertation on the Political Economy of Development and Genocide in Rwanda. He studied Economics and Sociology in Antwerp, Leuven and Götingen. Philip specializes in the economic causes and consequences of conflict at the micro-level and has done quantitative work on the death toll of the genocide and on the demography of post-genocide Rwanda. He currently works on poverty, health, gender and entrepreneurship in conflict-affected countries. He co-founded and co-directs the Households in Conflict Network (www.hicn.org). Philip received a doctoral fellowship from the Fund for Scientific Research (1997-2001) and was a Fellow of the Belgian-American Educational Foundation (1998) and a Fulbright-Hays Fellow (2004) at Yale University. He worked for the World Bank as a Poverty Economist (2005) and received the Jacques Rozenberg Award from the Auschwitz Foundation for his dissertation. He also won two Best Paper Awards from the Journal of Peace Research and from the European Society of Criminology. Philip taught Development Economics at Erasmus University Rotterdam (Institute of Social Studies), the University of Antwerp, Leuven, Utrecht and the National University of Burundi. He currently teaches Development Economics at ULB where he holds the Alain and Marie Philippson Chair in Sustainable Human Development.

Philippe WEIL holds a PhD from Harvard University (1985). He was assistant (1985-89) and Associate Professor at Harvard from 1985 to 1992 and has been a professor at ULB since 1992. He was Programme Director of International Macroeconomics at CEPR (1989-92) and co-director of ECARES (1992-2002). Since 2011, he chairs the Observatoire français des conjonctures économiques at SciencesPo in Paris. His research focuses on macroeconomic theory and finance.
CONTACTS

Mailing address:
European Centre for Advanced Research in Economics and Statistics
Solvay Brussels School of Economics and Management
Université libre de Bruxelles
50, Avenue Franklin D. Roosevelt
CP 114/04
1050 Brussels, Belgium

Location:
R42 Building – SBS-EM
42, Avenue Franklin Roosevelt
Levels 5 and 6

H Building - CP 139
4, Avenue Paul Héger
Level 4

Other useful information:
Tel: 32-2-650.3075/3838/4138
ecares@ulb.ac.be
www.ecares.org